



Romania

Latest edition · June 2026

Utility-Scale Renewables · Solar PV · Onshore Wind · BESS

EXECUTIVE SUMMARY

Romania has accelerated from pipeline to delivery. Three CfD auction rounds have cleared ~4.6 GW, the ATR grid queue has been replaced by a competitive capacity tender system, and the BESS pipeline has moved into construction and commissioning. With OPCOM DAM averaging €114.21/MWh in 2025 — a 10% increase on 2024 — and January 2026 printing at €150.51/MWh, the merchant and arbitrage case remains structurally supported. The grid reform, however, has reset the access rules — and the transitional window closes June 2026.

MARKET AT A GLANCE

OPCOM DAM 2025	€114.21/MWh avg (+10% YoY); Jan 2026 at €150.51/MWh
CfD programme	3 auction rounds cleared ~4.6 GW of the 5 GW target (Law 357/2022)
Grid reform	ATR queue → auction-based capacity allocation from 1 Jan 2026; transitional window closes June 2026
BESS case	Intraday spreads €60–185/MWh — among the most attractive in CEE

Strategic view

Current market conditions favour investors able to secure grid access and execute before the new tender regime takes full effect. CfD R1–R3 have produced a cohort of sub-economic winners who may represent an M&A opportunity. The ATR reform clock is running — grid positions under the old regime must be locked by June 2026 or fall into the new competitive tender.

This is the executive summary. The full report is shared directly.

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